



**PRESS RELEASE
FOR IMMEDIATE DISTRIBUTION**

**VALEO PHARMA OBTAINS PUBLIC REIMBURSEMENT FOR
ENERZAIR® BREEZHALER® AND ATECTURA® BREEZHALER® IN
ALBERTA**

- **First provincial public listing secured for both asthma medications**
- **Additional provincial public reimbursement coverage expected to follow soon**
- **85% private payer health plan coverage across Canada**

MONTREAL, QUEBEC , November 3, 2021 – [Valeo Pharma Inc.](#) (CSE:VPH, OTCQB: VPHIF, FSE: VP2) (“Valeo” or the “Company”), a Canadian pharmaceutical company, today announced that it has successfully entered into a Product Listing Agreement (“PLA”) with Alberta Minister of Health, for the listing and public reimbursement of Enerzair Breezhaler and Ateectura Breezhaler, its two innovative asthma therapies, on the Alberta Drug Benefit list effective November 1, 2021.

“Expanding access and reimbursement for Enerzair and Ateectura throughout Canada is a key milestone for our respiratory program. We are pleased to report today the first provincial public coverage for both drugs following the recent successful completion of our negotiations with pCPA”, said Frederic Fasano, Valeo’s President and Chief Operating Officer. “Enerzair and Ateectura are both valuable additions to the Canadian asthma treatment landscape and we are looking forward to working with all remaining jurisdictions across the country to ensure broad patient access”.

As previously disclosed, Enerzair and Ateectura are also currently listed for reimbursement under private payer health plans which represent all together 85% of privately covered lives accross Canada.

About Enerzair® Breezhaler®

Enerzair® Breezhaler® is indicated as a maintenance treatment of asthma in adult patients not adequately controlled with a maintenance combination of a long-acting beta₂-agonist and a medium or high dose of an inhaled corticosteroid who experienced one or more asthma exacerbations in the previous 12 months. This formulation combines the bronchodilation of indacaterol acetate (a LABA) and the glycopyrronium bromide (a LAMA) with mometasone furoate (an ICS) in a precise once-daily formulation, delivered via the dose-confirming Breezhaler® device.



About Aectura® Breezhaler®

Aectura® Breezhaler® is indicated as a once-daily maintenance treatment of asthma in adults and adolescents 12 years of age and older with reversible obstructive airways disease. Aectura® Breezhaler® should be prescribed for patients not adequately controlled on a long-term asthma control medication, such as ICS or whose disease severity clearly warrants treatment with both a LABA and an ICS. Aectura® Breezhaler® combines the bronchodilation of indacaterol acetate (a LABA) with the anti-inflammatory mometasone furoate (an ICS) in a precise once-daily formulation, delivered via the dose-confirming Breezhaler® device.

About Valeo Pharma

About Valeo Pharma Valeo Pharma is a pharmaceutical company dedicated to the commercialization of innovative prescription products in Canada with a focus on Respirology, Neurodegenerative Diseases, Oncology and other specialty products. Headquartered in Kirkland, Quebec, Valeo Pharma has the full capability and complete infrastructure to register and properly manage its growing product portfolio through all stages of commercialization. For more information, please visit www.valeopharma.com and follow us on LinkedIn and Twitter.

Forward Looking Statements

This press release contains forward-looking statements about Valeo's objectives, strategies and businesses that involve risks and uncertainties. These statements are "forward-looking" because they are based on our current expectations about the markets we operate in and on various estimates and assumptions. Actual events or results may differ materially from those anticipated in these forward-looking statements if known or unknown risks affect our business, or if our estimates or assumptions turn out to be inaccurate.

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